

## **DREDGING CORPORATION OF INDIA LIMITED**

CIN No. L29222DL1976GOI008129 GST NO. 37AAACD6021B1ZB

Head Office : "DREDGE HOUSE", Port Area, Visakhapatnam–530001 Phone : 0891 2523250, Fax : 0891 2560581/ 2565920, Website: <u>www.dredge-india.com</u> Regd. Office : Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi – 110092

DCI/CS/AA.1/2019/

12/04/19

The Manager, Listing Department The Stock Exchange, Mumbai 25<sup>th</sup> Floor, New Trading Ring, Rotunda Building, Phiroze, Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Dear Sir,

## Re : Statement of material deviation. (In Compliance with Regulation 52 (7) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to Regulation 52 (7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the proceeds of the issue of the Tax free bonds (Non- Convertible debt securities) issued by the Company in the year 2013 amounting 58.88 Cr. have been solely and fully utilized for the objects stated in the offer documents and that there is no material deviation in the use of the proceeds of the issue of the said Tax free bonds (Non- Convertible debt securities) from the objects stated in the offer documents.

Thanking you,

Yours sincerely,

Name: K. Aswini Sreekanth Company Secretary & Authorized Signatory